



# Gandhinagar Institute of Technology

A Report on

“Elements of Successful Startup”

(25<sup>th</sup> September 2018)

## **Seminar Overview:**

The SSIP team of GIT has organized seminar on “Elements of Successful Startup” on 25/01/2019 at 2:30 pm in Seminar Hall (A105). SSIP coordinator Prof Mrugesh B Khatri & co-coordinator Prof Jyotin A Kateshia mentored the seminar. The students of 4<sup>th</sup> semester Information Technology Division A & B attended the seminar. There were 75 participants.

## **Objective:**

The objective of the seminar was to educate the participants about the essentials of successful Startup. The hidden objective was also to share the information about SSIP and IPR policy launched by Government of Gujarat.

## **Seminar Detail:**

The session started at 2:30 pm in the seminar hall. The tiredness of the participants was removed by small clapping activity at the beginning of the session. Prof Mrugesh B Khatri started sharing information about Startup in the energetic atmosphere. He informed participants about were elements of successful Startup like idea, team, business model, funding, timing etc. He added that there is necessity of unique idea to create your own idea.

He educated participants to make their team comprising of various field experts rather than friends only. The combination of various field expert in team will reduce the effort of your team to solve any problem at any stage. He also informed participants to make the business model consisting of planning each stage from starting towards the execution. He educated participants about methodology to avail financial benefit through SSIP.

In the last phase of seminar, the participants were educated about SSIP & IPR policy launched by Government of Gujarat to develop ecosystem for Startup. The benefits of SSIP policies were informed to the participants. They were also informed to opt ownership on their idea in form of patent. The participants were given information about Smart India Hackathon-2019. The provision of support for patent filling was also shared with them. The efforts made by GIT to develop the culture of Startup at GIT were also shared with them.

Prof Jyotin A Kateshia educated participants about the quiring ownership on Intellectual Property Right. He informed participants that the provisional patent will help innovator to reserve the rights on their idea before commencement of a physical patent. He added that for medical, surgical, agriculture and horticulture there is no provision of patent filling. The prior art search in a proper way increases the chances of patent approval.

The event was a grand success under the enlightenment of Dr H N Shah, Principal of the institute and the participants.

## Seminar Memories:



Mentor educating participants



Participants listening mentor



Mentor discussing disruptions by Startup



Discussion about the case studies of successful Startup



Group Photo